



## **BEARFACTS 1996 – 2006**

### **McDowell , West Virginia [54047]**

McDowell is one of 55 counties in West Virginia. It is not part of a Metropolitan Area. Its 2006 population of 23,391 ranked 30th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 McDowell had a per capita personal income (PCPI) of \$19,898. This PCPI ranked 52nd in the state and was 71 percent of the state average, \$28,206, and 54 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 9.7 percent from 2005. The 2005-2006 state change was 6.3 percent and the national change was 5.6 percent. In 1996 the PCPI of McDowell was \$13,069 and ranked 51st in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 McDowell had a total personal income (TPI) of \$465,436\*. This TPI ranked 32nd in the state and accounted for 0.9 percent of the state total. In 1996 the TPI of McDowell was \$395,034\* and ranked 29th in the state. The 2006 TPI reflected an increase of 7.9 percent from 2005. The 2005-2006 state change was 6.5 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 1.7 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of McDowell. In 2006 net earnings accounted for 41.4 percent of TPI (compared with 37.5 in 1996); dividends, interest, and rent were 9.0 percent (compared with 15.5 in 1996); and personal current transfer receipts were 49.6 percent (compared with 47.0 in 1996). From 2005 to 2006 net earnings increased 9.6 percent; dividends, interest, and rent increased 11.0 percent; and personal current transfer receipts increased 5.9 percent. From 1996 to 2006 net earnings increased on average 2.7 percent each year; dividends, interest, and rent decreased on average 3.7 percent; and personal current transfer receipts increased on average 2.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in McDowell increased from \$227,092\* in 2005 to \$255,701\* in 2006, an increase of 12.6 percent. The 2005-2006 state change was 5.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$188,153\* to the 2006 estimate was 3.1 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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